



Globex Mining Enterprises Inc.

“At Home in North America”

23,749,779 shares issued and outstanding

June 8, 2012

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Globex Announces First Closing of Private Placement

Rouyn-Noranda, Québec, Canada. **GLOBEX MINING ENTERPRISES INC.** (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBFX – International OTCQX) is pleased to announce that it has held a first closing of its previously-announced private placement by issuing an aggregate of 998,538 “flow-through” shares at a price of \$1.30 per share, for gross proceeds to Globex of approximately \$1.3 million. Globex issued the “flow-through” shares to “accredited investors” in Québec and Ontario and will use the proceeds from the issuance for exploration on certain of its properties in Québec.

Industrial Alliance Securities Inc. is lead agent for the private placement, which is in a maximum amount of \$3.3 million. The agency agreement between Globex and Industrial Alliance Securities provides that additional closings of the private placement may be held until June 26, 2012.

The shares issued today in the private placement are subject to a four-month “hold period” ending on October 9, 2012 under applicable Canadian securities legislation. As a result of the first closing, Globex has 23,749,779 common shares issued and outstanding.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
Globex Mining Enterprises Inc.
86, 14th Street
Rouyn-Noranda, Quebec Canada J9X 2J1

Tel.: 819.797.5242
Fax: 819.797.1470
info@globexmining.com
www.globexmining.com

Forward Looking Statements

Except for historical information this News Release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Companies expectations and projections. A more detailed discussion of the risks is available in the current Company’s “Annual Information Form” available on SEDAR at www.sedar.com